

Message Text

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PAGE 01 LUSAKA 00310 241526Z

42

ACTION COME-00

INFO OCT-01 AF-06 ISO-00 EB-07 RSC-01 /015 W

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R 2413310Z FEB 75

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 1287

UNCLAS LUSAKA 0310

E.O. 11652: N/A

TAGS: BEXP, ZA

SUBJECT: OBR MARKETING IN ZAMBIA

REF: STATE 020260

SUGGEST FOLLOWING CHANGES PROPOSED DRAFT OBR:

PAGE 1, LINE 12 - PRODUCTION IS SLIGHTLY AHEAD OF THE 1973

LEVEL FOR THE FIRST NINE MONTHS OF 1974.

PAGE 2, LINE 24 - DELETE REFERENCE TO DOL. 5 MILLION AID

PROGRAM SINCE BY TIME OF OBR PRINTING LOAN WILL BE
EITHER FULLY DRAWN DOWN OR UNAVAILABLE.

PAGE 3, LINE 11 OF TEXT - GNP FIGURE SHOULD READ 588.6 MILLION
TO 2.014 MILLION DOLLARS INSTEAD OF KWACHA.

PAGE 3, LINE 14 OF TEXT - WHILE CURRENT VALUE OF GNP GREW
BY 10.4 PER CENT DURING 1973 GROWTH IN REAL OUTPUT WAS
LESS THAN 1 PER CENT IN BOTH 1973 AND 1974.

PAGE 4, LINE 2 - ACCORDING TO JANUARY 1974 ECONOMIC REPORT
OF MINISTRY OF PLANNING AND FINANCE GDP AT CURRENT
KWACHA PRICES ARE AS FOLLOWS:

1970 - K1,185 MILLION

1971 - K1,106 MILLION

1972 - K1,217 MILLION

1973 - K1,352 MILLION

PAGE 4, LINE 25 OF TEXT - SUGGEST DELETE "OWING

PRINCIPALLY TO A STRONG NATIONAL DESIRE TO REORIENT
ZAMBIA S ECONOMY FROM SOUTHERN AFRICA." WE DOUBT
THAT INCREASING GOVHT PARITICIPATION IN ECONOMY IS A
RESULT OF THIS OBJECTIVE.

PAGE 5, LINE 13 OF TEXT - THE BUSINESS ACTIVITIES OF THE
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ZAMBIAN GOVT ARE RUN MAINLY UNDER THE UMBRELLA OF ZAMBIA INDUSTRIAL AND MINING CORPORATION LTD. (ZIMCO) WHICH INCLUDES THE FOLLOWING SUB-HOLDING COMPANIES: THE MINING DEVELOPMENT CORPORATION (MINDECO LTD) WHICH CONTROLS SMALL COPPER MINES, COAL AND MINERAL EXPLORATION, INDUSTRIAL DEVELOPMENT CORPORATION (INDECO) ADMINISTERING VARIOUS MANUFACTURING AND TRADE ENTERPRISES, THE STATE FINANCE AND DEVELOPMENT CORPORATION (FINDECO) WHICH CONTROLS INSURANCE, BUILDING AND INDUSTRIAL FINANCE, THE NATIONAL IMPORT AND EXPORT CORPORATION, THE NATIONAL HOTELS CORPORATION, THE NATIONAL TRANSPORT CORPORATION, THE METAL METAL MARKETING CORPORATION, THE ZAMBIA NATIONAL ENERGY CORPORATION, AND THE ZAMBIA FISHERIES AND FISH MARKETING CORPORATION.

PAGE 7, LINE 29. DELETE REFERENCE TO CONTINENTAL ORE, WHICH SOLD ITS INTERESTS IN THE FIRM.

PAGE 8, LINE 25 - COMMERCIAL FARMERS NUMBER ABOUT 500 RATHER THAN 1,000.

PAGE 9, LINE 14 - THE FISH MARKETING CORPORATION WAS FORMED IN APRIL 1974.

PAGE 12, LINE 12 - NAME OF SUGAR ESTATE IS NAKAMBALA

PAGE 14, LINE 7 - ONE OF THE FOUR MILK FACTORIES IS LOCATED AT MAZABUKA.

PAGE 14, LINE 18 - ZAMBIA TEAK IS CALLED "MUKUSI"

PAGE 15, LINE 4 - FULL NAME OF INDECO SUBSIDIARY IS ZAMBEZI SAW MILS LTD.

PAGE 22, LINE 20 - SUBSTITUTE MINISTRY OF COMMERCE FOR MINISTRY OF TRADE AND INDUSTRY

PAGE 25, LINE 6 - IN HIS 1975 BUDGET ADDRESS THE MINISTER OF PLANNING AND FINANCE PROPOSED A 10 PER CENT SALES TAX ON SELECTED ITEMS TO COME INTO EFFECT APRIL 1, 1975.

PAGE 27, LINES 3,9,18,20,32 - SUBSTITUTE MINISTRY OF COMMERCE FOR MINISTRY OF TRADE AND INDUSTRY.

PAGE 27, LINE 26 - SUBSTITUTE SOUTH AFRICA FOR SOUTHERN AFRICA.

PAGE 33, SUBSTITUTE NATIONAL IMPORT AND EXPORT CORPORATION (NIECO) WHEREVER INDECO OCCURS, ENTIRE PAGE.

PAGE 37, LINE 10 - PRESENT CAPACITY OF PIPELINE IS 900,000 TONS.

PAGE 40, LINE 5 - ZAMBIA AIRWAYS TERMINATED ITS MANAGEMENT CONTRACT WITH ALITALIA IN DEC. 1974.

PAGE 40, LINE 14 - ALASKA INT. AIR, THE AIR CHARTER COMPANY, HAS CEASED OPERATIONS BETWEEN BOTSWANA AND ZAMBIA.

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PAGE 45, LINE 11 - ADD LIVINGSTONE.

PAGE 47, LAST LINE ONE NGWEE IS WORTH APPROXIMATELY US DOL.
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PAGE 48 - CURRENCY IS ISSUED IN K20, K10, K5, K2, K1 AND 50N NOTES AND IN 50N, 20N, 10N, 5N, 2N, 1N COINS.

PAGE 49, LINE 12 - THE NATIONAL COMMERCIAL BANK AND THE COMMERCIAL BANK OF ZAMBIA MERGED IN 1974.

PAGE 54, LINE 14 - SUBSTITUTE MINISTRY OF MINES AND INDUSTRY FOR
MINISTRY OF TRADE AND INDUSTRY.

PAGE 55, LINE 7 - DELETE REFERENCE TO CONTINENTAL ORE.

PAGE 58, LINE 12 - THE REGISTRAR OF PATENTS IS IN THE MINISTRY
OF COMMERCE, BOX 1968.

PAGE 16, LINE 2 - PRESENT MINIMUM WAGE IS K.90 PER DAY IN
AGRICULTURE AND K.28 PER DAY IN OTHER SECTORS.

PAGE 61, LINE 8 - IN JANUARY 1975 THE CHILD ALLOWANCE WAS
RAISED TO K200 PER CHILD UP TO A MAXIMUM OF SIX CHILDREN.
NELSON

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LUSAKA00310
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D750064-0939
From: LUSAKA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750284/aaaagqha.tel
Line Count: 129
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ACTION COM
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 020260
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 14 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 MAY 2003 by RuthemTJ>; APPROVED <23 JAN 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 971008
Subject: OBR MARKETING IN ZAMBIA
TAGS: BEXP, ZA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006